Head Office: Level 1, 40 Graduate Road, Bundoora VIC 3083



Sustainability Policy

September 2024



Document Properties

Classification	Public	
Policy Category	Governance	
Responsibility	Company Secretary	
Primary Approver	Board	
Next Review	September 2026 (two years)	
Related Documents	Sustainability Committee CharterSustainability Initiatives	

Version Control

Date	Version	Author	Comments/Reason for Amendment or Update
Jul 2020	1	Company Secretary	Original version
September 2024	2	Company Secretary	Amended for organisational and process changes

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1. Purpose

Solvar Limited ("Solvar"/"the company") and its wholly owned subsidiaries (collectively referred to as "Solvar Group" / "the Group") acknowledges the importance of protecting the environment in a sustainable manner to help reduce any damage or impact its operations and activities might have. The Group is focused on ensuring this in a sustainable, financially responsible and technically feasible manner through the development, implementation and maintenance of this policy and setting environmental initiatives. Solvar has publicly committed to estimating the carbon emissions of our business, educating employees of the impact of carbon emissions and looking for ways we can reduce our carbon footprint, and then offset what we're not currently able to reduce by funding climate projects that remove CO2 from the atmosphere.

2. Application

This policy applies to all Solvar group employees, contractors, temporary staff, supplier arrangements or those under consideration and suppliers that provide services to or on behalf of Solvar.

3. Responsibility

This policy is the responsibility of all employees of the Company. Management is responsible for reporting any breaches of this policy to the Board.

Sustainability Policy

Solvar will:

- Comply with all relevant environmental legislation, regulations and policies in the jurisdictions that the Group operates;
- Consider sustainability issues in the planning and management of its operations and activities;
- Prevent pollution; minimise waste and greenhouse gas emissions; and minimise our consumption of energy, water and natural resources.
- Set, meet and periodically review sustainability initiatives;
- Implement procurement procedures that support this policy;
- Communicate the Group's Policy and initiatives to staff, customers and all relevant stakeholders;
- Provide environmental awareness and training to ensure Group staff are aware of their environmental roles and responsibilities; and
- Strive for continual improvement of environmental performance through the monitoring of our achievements on a regular basis and reporting to relevant stakeholders.

