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Sustainability Committee Charter

September 2024



Document Properties

Classification	Public
Policy Category	Governance
Responsibility	Company Secretary
Related Documents	Sustainability Policy Sustainability Initiatives

Version Control

Date	Version	Author	Comments
August 2022	1	Head of Marketing	Original version
September 2024	2	Company Secretary	Amended for organisational and process changes

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1. Purpose

The Sustainability Committee (Committee) is a committee of Solvar Limited. The aims, authority, responsibilities, composition, and functioning of the Committee are outlined in this charter, along with the duties assigned to the Committee by Solvar management.

2. Scope

The Committee's responsibilities are to identify sustainability risks, make recommendations to management on sustainability goals & programs and monitor outcomes.

3. Composition

The Committee comprises of a committee chair and representatives from the Group. The composition of the Committee and its performance will be reviewed annually by management and the Committee to ensure an appropriate balance of expertise, skills, and experience.

4. Meetings

Any member of the Committee may call a meeting. The Committee shall meet as frequently as required but not less than twice a year.

A notice of meeting confirming the date, time, venue and agenda shall be forwarded to each member of the Committee in the week prior to the date of the meeting. The notice of meeting will include relevant supporting papers for the agenda items to be discussed.

The quorum for a meeting is 2 members or any greater number determined by the Committee from time to time.

Management may attend Sustainability meetings at the invitation of the Chairman of the Committee. The Committee may conduct meetings without all members being in the physical presence of one another provided that all Committee members involved in the meeting are able to participate in discussion.

5. Authority

The Committee is authorised to perform activities within the scope of responsibilities set out in this charter, and to make appropriate recommendations to management.

6. Roles and responsibilities

The Committee has the following duties and responsibilities:

- Identify sustainability risks affecting the group.
- Develop and make recommendations to management on sustainability policy, initiatives and implementation.
- Ensure that the sustainability policy and initiatives are in line with the business strategy and objectives of the Group.
- Ensure that the sustainability policy and initiatives support the values of Solvar Limited, and addresses significant sustainability risks the Group faces.
- Oversee the development of the sustainability initiatives and their implementation.
- Periodically review the Group's sustainability commitments, goals and strategy.
- Oversee the reputational impacts of Solvar Limited's sustainability policy and initiatives and monitor external developments.
- Ensure relevant sustainability documents and artefacts, such as the Solvar website, are up to date and accurate.
- Provide an annual budget for sustainability initiatives to be included in the annual budgeting process.

7. Review

The Committee Chair or his/her nominee will report to management on the proceedings of the Committee and make appropriate recommendations to management for decision.